



27th October 2006

(ASX Code: KAR)

Annual General Meeting – Change of Venue

Dear Shareholder,

Karoon wishes to advise that due to renovations being carried out at the RACV Club Melbourne, the company will be moving its Annual General Meeting location to the following venue:

Location: **Rialto Hotel on Collins**

Address: **495 Collins Street Melbourne**

Room: **The Latrobe Room – located on the lower level**

Time: **Registration - 10.45am Annual General Meeting - 11am**

Karoon is sorry for any inconvenience caused.

For further information please contact:

Scott Hosking – Company Secretary
Telephone: 03 59741044
Fax: 03 59741644
Email: scotthosking@karoongas.com.au
Website: www.karoongas.com.au