

Eocene hit confirmed: Karoon

Thursday, 31 January 2013

DESPITE it not being the main target of the well, Karoon Gas says it is excited by a 25m oil column in an Eocene-aged reservoir at Kangaroo-1 offshore Brazil.

Late last week it announced it had hit a 25m gross oil column in the reservoir and today it said pressure data had confirmed the presence of the column.

It said the well had essentially proved the presence of sealed, oil-bearing reservoirs in the Eocene, which warranted further investigation.

Karoon said the downdip location of the well meant it could not justify running a drill stem test, although it managed to recover oil samples from the well.

It suggested a potential 350m column could exist updip of Kangaroo-1 and it had started getting in touch with drillers about drilling Kangaroo-2, which would be drilled at the crest of the structure.

However, it will now rig down and move onto Emu-1 and Bilby-1.



The Blackford Dolphin semi-sub, courtesy Karoon Gas

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