Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

 $\label{localized information and documents given to ASX become ASX's property and may be made public. \\ Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10$

Name	of entity		ABN/ARSN	
Karo	on Gas Australia Ltd		53 107 001 338	
We (the entity) give ASX the following	information.		
Info	rmation about buy-back			
1	Type of buy-back	On- Market		
2	Date Appendix 3C was given to ASX	3 September 2015		
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day				
		Before previous day	Previous day	
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,038,095	176,187	
4	Total consideration paid or payable for the shares/units	\$1,654,964.38	\$286,850.05	

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day		
5	If buy-back is an on-market buy-back				
		highest price paid: - date: \$1.70	highest price paid: \$1.68		
		lowest price paid: - date: \$1.50	lowest price paid: \$1.61		
			highest price allowed		
			under rule 7.33: \$1.6334		

Participation by directors

6	Deleted 30/9/2001.	NIL
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How many shares/units may still be bought back?

7	If the company/trust has disclosed	23,469,953
	an intention to buy back a	
	maximum number of shares/units	
	- the remaining number of	
	shares/units to be bought back	
	<u> </u>	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:		Date:	18/12/2015
	(Director/Company secretary)		

Print name: Mr Scott Hosking

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⁺ See chapter 19 for defined terms.