

21 December 2012

ASX Announcement



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## Appendix 3Y- Change in Director's Interest Notice

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Due to current tax obligations, Robert Hosking has sold shares totalling 150,000. Mr Hosking continues to hold 12,374,462 ordinary fully paid shares in Karoon Gas Australia Ltd.

Please find attached Appendix 3Y- Change in Directors Interest Notice.

**For further information please see the Karoon website or contact:**

### Shareholder Enquiries

Scott Hosking: Company Secretary

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### Media Enquiries

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Karoon Gas Australia Ltd</b>
<b>ABN</b>	<b>53 107 001 338</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert Hosking
<b>Date of last notice</b>	31 July 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Ropat Nominees Pty Ltd
<b>Date of change</b>	19 December 2012

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held prior to change</b></p>	<p>12,524,462 Ordinary Fully Paid Shares.</p> <p>425,000 total unlisted options with an exercise price of \$8.92, expiring 01/05/2014.</p> <p>600,000 options with an exercise price of \$9.95, 400,000 exercisable subject to the satisfaction of Key Performance Indicators. Escrow until 01/05/2013 and expiring 01/05/2015.</p> <p>1,300,000 options with an exercise price of \$10.98, 1,100,000 exercisable subject to the satisfaction of Key Performance Indicators. Escrow until 01/05/2014 and expiring 01/05/2016.</p>
<p><b>Class</b></p>	<p>Ordinary Fully Paid Shares</p>
<p><b>Number acquired</b></p>	
<p><b>Number disposed</b></p>	<p>150,000</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$5.1381 per Ordinary Share</p>
<p><b>No. of securities held after change</b></p>	<p>12,374,462 Ordinary Fully Paid Shares.</p> <p>425,000 total unlisted options with an exercise price of \$8.92, expiring 01/05/2014.</p> <p>600,000 options with an exercise price of \$9.95, 400,000 exercisable subject to the satisfaction of Key Performance Indicators. Escrow until 01/05/2013 and expiring 01/05/2015.</p> <p>1,300,000 options with an exercise price of \$10.98, 1,100,000 exercisable subject to the satisfaction of Key Performance Indicators. Escrow until 01/05/2014 and expiring 01/05/2016.</p>

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<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.